

Joint press release

MEP STRENGTHENS ITS PARTNERSHIP WITH PROMOSTAR

MEP increases its stake in Promostar, a leading company in cold rolling plants for steel wire and rod, acquiring control of the company.

Milan-Udine, February 20th, 2025 – **MEP**, company controlled by Wise Equity together with Giorgio Del Fabro, global leader in manufacturing machinery for processing steel rebar used in reinforced concrete, announces the acquisition of an additional 51% stake in **Promostar**, bringing its total ownership to **70%**. Based in Buja (Udine), Promostar specializes in the production of **plants for processing steel wire and rod**, holding a strong international market position and serving many of the world's leading steel groups

With this transaction, MEP Group strengthens its presence in the market of **critical machinery for the reinforced concrete supply chain for infrastructures and construction**, expanding its product offering. Promostar, in turn, will be able to accelerate its penetration into new markets, leveraging MEP's commercial capabilities, and to deliver its solutions to a **broad and global customer portfolio**.

This transaction represents **MEP's first add-on acquisition since Wise Equity's investment as majority shareholder** in February 2024.

Paolo Schneider Savio, CEO of MEP, and **Christian Leschiutta**, General Manager, stated: *"We are pleased to consolidate our long-standing partnership with Promostar through this acquisition. This is a significant step in our strategy for growth and innovation. We are excited about the opportunities this union will bring, allowing us to expand our technological product offering with specialized expertise to ensure the best services for our customers."*

Sandro Miconi, CEO of Promostar, added: *"It's an honor to join MEP family, a highly esteemed industrial group that we have known for a long time. We believe in the project that MEP's management team is pursuing, and we are confident that Promostar's expertise will help position the entire Group at the forefront of our industry, always looking towards new markets to serve."*

Alessio Riccioni, Principal at Wise Equity, who oversaw the transaction together with **Edoardo Vaghi**, Investment Manager, added: *"We are very proud of Promostar's entry into MEP Group, which will benefit from its decades of experience in the reference market. During these months of mutual engagement with Promostar, we have been able to appreciate its high-level market reputation, thanks to the quality of both its plants and its management team."*

Advisors:

MEP was advised in the transaction by:

- Spada Partners for the financial & tax due diligence and deal structuring, with Guido Sazbon, Cristiano Proserpio, Bernardo Porcellini, Gian Maria Bascherini, and Tommaso Bartolucci;
- Studio Legale Campoccia (SLC) and Simmons & Simmons for the legal due diligence and assistance, with Stefano Campoccia, Ambra Breda, Rolando Favella, Alessandro Bonazzi, Ida Montanaro, and Martina Scottà;

- ERM for the ESG/EHS *due diligence*, with Giovanni Aquaro, Lorenza Ponziani, Andrea Gardini, and Giulia Terenziani.

Promostar S.r.l. was advised by:

- Studio Commercialisti Collino Serafini Zuliani D'Orlando for the financial & tax due diligence and deal structuring, with Massimo Collino;
- Attorney Michael Measso for the legal due diligence and assistance.

MEP

MEP S.p.A., founded by Remigio Del Fabro in 1966, is a global leader in supplying machinery for processing steel rebar used in reinforced concrete, exporting to over 70 countries worldwide, along with related after-sales services. Thanks to its extensive product range, solid corporate structure, and distinctive market positioning, MEP is a recognized benchmark for its large and diverse customer base, which increasingly demands automation and safety. MEP's advanced machinery is a key component in the supply chain of strategic construction and infrastructure projects worldwide.

Promostar

Promostar S.r.l. was founded in 2004, inheriting the know-how, production technologies, and continuous development mindset from Pittini Impianti. Over the years, the company has consolidated its international presence in cold rolling, drawing, stretching, coiling, and steel wire and rod processing, primarily serving the infrastructure and industrial sectors.

Wise Equity

Wise Equity SGR is a company active in the management of closed-end investment funds investing in small and medium-sized companies with a focus on Italy. The funds managed by Wise Equity typically carry out Leveraged Buy Out and development capital operations dedicated to companies that have leading positions in their niche with three main objectives: to increase critical mass, also through build-ups, to improve the competitiveness and marginality of the companies, and to foster their international development.

Wise Equity currently has three funds under management:

- *Wisequity IV, with a capital of €215 million, about 92% invested, with one remaining company in its portfolio: Waycap;*
- *Wisequity V, launched in July 2019 with €260 million in capital, fully invested in eight companies, with seven still in the portfolio after the sale of Cantiere del Pardo: Fimotec, Vittoria, Selle Royal, Special Flanges, Almac, OneTag, and NTC;*
- *Wisequity VI, launched in May 2023 with €400 million in capital, where MEP represents the first investment, followed by Greenexta, Casa Della Piada, and Absolute Yachts.*

FOR FURTHER INFORMATION

Press Office – Wise Equity

Close to Media – company founded by Elisabetta Neuhoff

Adriana Liguori, adriana.liguori@closetomedia.it | mob. +39 345.1778974

Paolo Ferrario, paolo.ferrario@closetomedia.it | mob. +39 337.1064754

Margherita Pisoni, margherita.pisoni@closetomedia.it | mob. +39 3371079749